



BOARD BULLETIN

March 8, 2019

The Board of Directors hereby calls a general shareholder meeting on Tuesday, March 26th, 2019 at 7:30PM in the auditorium at PS 46 to discuss various financial related topics, including:

- Results of the fiscal year ended August 31, 2018
- Review of the current fiscal year budget
- Update of the financial position of the Corporation, including current balance in the reserve account
- Analysis of revenues and expenses of the Corporation
- Update on unfair NYC property tax rules for coops
- Discussion on pending legislation in the City Council pertaining coops and the potential negative financial impact on the Corporation
- Discussion on the future of the flip tax (currently at 10%)
- Review of recent apartment sales

Board of Directors

Brian S. Sokoloff, Esq., President
Kevin O'Brien, Vice President
Mark Ulrich, CPA, Treasurer
Michelle Boniello, Secretary
Robert Arra, Member
John Farrell, Member
Michael Spinner, Member